



**REPORT OF OPTTEAM SPÓŁKA AKCYJNA
FOR THE THIRD QUARTER OF 2014**

including

**THE INTERIM CONDENSED FINANCIAL STATEMENT
FOR THE PERIOD OF NINE MONTHS
ENDING ON 30 SEPTEMBER 2014**

**DRAWN UP IN COMPLIANCE WITH INTERNATIONAL FINANCIAL
REPORTING STANDARDS**

TAJĘCINA, 14 NOVEMBER 2014

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A. Selected financial data of the quarterly financial statement for nine months of 2014 of OPTeam S.A.

| No | Selected financial data | In k PLN | | In k EUR | |
|------|--|--|--|--|--|
| | | For the period from 01.01.2014 to 30.09.2014 | For the period from 01.01.2013 to 30.09.2013 | For the period from 01.01.2014 to 30.09.2014 | For the period from 01.01.2013 to 30.09.2013 |
| I | Net sales of products, goods and materials | 64 851 | 56 576 | 15 513 | 13 397 |
| II | Sales profit (loss) | 1 804 | 365 | 432 | 86 |
| III | Operating profit (loss) | 2 299 | 944 | 550 | 224 |
| IV | Earnings (loss) before tax | 2 075 | 623 | 496 | 148 |
| V | Net profit (loss) | 1 650 | 483 | 395 | 114 |
| VI | Net cash flows from operating activities | 774 | 5 706 | 185 | 1 351 |
| VII | Net cash flows from investing activities | -2 738 | -1 183 | -655 | -280 |
| VIII | Net cash flows financing activities | 2 462 | -4 463 | 589 | -1 057 |
| IX | Total net cash flows – change in cash | 498 | 60 | 119 | 14 |
| X | Earnings (loss) per common share (PLN/EUR) | 0.23 | 0.07 | 0.05 | 0.02 |
| | | Status as of 30.09.2014 | Status as of 31.12.2013 | Status as of 30.09.2014 | Status as of 31.12.2013 |
| XI | Total assets | 50 911 | 57 098 | 12 193 | 13 768 |
| XII | Long-term liabilities and provisions | 8 072 | 8 544 | 1 933 | 2 060 |
| XIII | Short-term liabilities and provisions | 18 132 | 24 694 | 4 342 | 5 954 |
| XIV | Equity | 24 707 | 23 860 | 5 917 | 5 753 |
| XV | Authorised capital | 730 | 730 | 175 | 176 |
| XVI | Weighted average number of shares | 7 300 000 | 7 300 000 | 7 300 000 | 7 300 000 |
| XVII | Book value per common share (PLN/ EUR) | 3.38 | 3.27 | 0.81 | 0.79 |

Selected financial data presented in the financial statement were converted to EUR using the following approach:

- balance sheet items were converted according to the average exchange rate published by the National Bank of Poland as of the balance sheet date
 - on 30 September 2014 1 EUR = 4.1755 PLN
 - on 31 December 2013 1 EUR = 4.1472 PLN
 - on 30 September 2013 1 EUR = 4.2163 PLN
- figures in the profit and loss statement, statement of comprehensive income and cash flow statement were converted using the exchange rate which is the arithmetic mean of the average exchange rates published by the National Bank of Poland as of the last day of each month in the reporting period
 - in the period from 1 January 2014 to 30 September 2014 1 EUR = 4.1803 PLN
 - in the period from 1 January 2013 to 30 September 2013 1 EUR = 4.2231 PLN

***B. Interim condensed financial statement of
OPTeam S.A. for nine months drawn up as of 30
September 2014.***

B.1. Balance sheet

| ASSETS | Status as of 30.09.2014 | Status as of 30.06.2014 | Status as of 31.12.2013 | Status as of 30.09.2013 |
|---|----------------------------|----------------------------|----------------------------|----------------------------|
| A. Fixed assets | 28 816 464.42 | 27 741 391.36 | 27 892 702.50 | 28 458 702.29 |
| 1. Goodwill | 184 193.99 | 184 193.99 | 184 193.99 | 184 193.99 |
| 2. Other intangible assets | 2 506 109.64 | 2 002 312.17 | 1 992 207.79 | 2 233 072.45 |
| 3. Tangible assets | 18 894 480.63 | 19 243 421.58 | 19 368 362.04 | 19 776 773.91 |
| 4. Investment real estate | - | - | - | - |
| 5. Long-term receivables | 251 239.83 | 49 419.83 | 71 196.36 | 90 006.73 |
| 6. Financial assets | 6 694 584.71 | 5 994 584.71 | 5 994 584.71 | 5 994 584.71 |
| 7. Deferred income tax assets | 285 855.62 | 267 459.08 | 282 157.61 | 180 070.50 |
| 8. Other accruals | - | - | - | - |
| B. Current assets | 22 094 200.41 | 28 251 820.65 | 29 205 517.96 | 14 978 959.89 |
| 1. Inventories | 5 344 928.04 | 4 437 769.70 | 4 184 528.66 | 4 196 400.26 |
| 2. Trade receivables | 14 459 950.62 | 21 437 013.96 | 23 423 196.97 | 8 887 026.15 |
| 3. Other accounts receivable | 725 888.62 | 954 641.34 | 733 339.21 | 843 189.58 |
| 4. Tax, subsidies, customs duty, social and health insurance and other statutory payments | 359 322.23 | 725 514.75 | 228 630.47 | 130 680.98 |
| 5. Financial assets | - | - | - | - |
| 6. Cash and cash equivalents | 896 587.06 | 243 085.74 | 398 559.84 | 601 247.66 |
| 7. Accruals | 307 523.84 | 453 795.16 | 237 262.81 | 320 415.26 |
| C. Fixed assets for sale | - | - | - | - |
| TOTAL ASSETS | 50 910 664.83 | 55 993 212.01 | 57 098 220.46 | 43 437 662.18 |
| LIABILITIES | | | | |
| A. Equity | 24 706 667.29 | 23 469 810.14 | 23 859 659.52 | 21 849 652.64 |
| 1. Share capital | 730 000.00 | 730 000.00 | 730 000.00 | 730 000.00 |
| 2. Treasury stock (negative figure) | - 1 095.46 | - 1 095.46 | - 1 095.46 | - 1 095.46 |
| 3. Supplementary capital | 16 715 496.81 | 16 715 496.81 | 15 025 032.18 | 15 025 032.18 |
| 4. Capital reserve | 5 612 294.91 | 5 612 294.91 | 5 612 294.91 | 5 612 294.91 |
| 5. Retained profit (loss) | - | - | 26.72 | 26.72 |
| 6. Net profit (loss) | 1 649 971.03 | 413 113.88 | 2 493 401.17 | 483 394.29 |
| B. Long-term liabilities | 8 071 556.73 | 8 220 332.17 | 8 543 968.15 | 8 674 545.39 |
| 1. Bank loans | - | - | - | - |
| 2. Financial liabilities | 589 443.75 | 672 138.15 | 906 864.33 | 844 525.97 |
| 3. Trade payables | - | - | - | - |
| 4. Other liabilities | - | - | - | - |
| 5. Provisions for deferred income tax | 475 262.63 | 475 244.37 | 476 788.72 | 478 267.51 |
| 6. Provisions for other liabilities | 71 197.91 | 71 197.91 | 71 197.91 | 71 370.94 |
| 7. Accruals | 6 935 652.44 | 7 001 751.74 | 7 089 117.19 | 7 280 380.97 |
| C. Short-term liabilities | 18 132 440.81 | 24 303 069.70 | 24 694 592.79 | 12 913 464.15 |
| 1. Bank loans | 3 349 600.45 | 3 213 315.00 | 1 664 713.82 | 2 950 574.27 |
| 2. Financial liabilities | 687 629.11 | 646 329.94 | 465 439.89 | 462 243.20 |
| 3. Trade payables | 11 912 373.21 | 16 859 991.69 | 18 373 057.34 | 6 642 146.45 |
| 4. Other liabilities | 361 367.53 | 1 082 283.27 | 977 460.79 | 776 250.36 |
| 5. Income tax and other tax liabilities | 515 952.80 | 1 248 756.98 | 1 942 139.08 | 570 589.72 |
| 6. Provisions for liabilities | 293 173.56 | 293 173.56 | 293 173.56 | 460 598.82 |
| 7. Accruals | 1 012 344.15 | 959 219.26 | 978 608.31 | 1 051 061.33 |
| D. Liabilities related to fixed assets for sale | - | - | - | - |
| TOTAL LIABILITIES | 50 910 664.83 | 55 993 212.01 | 57 098 220.46 | 43 437 662.18 |

B.2. Profit and loss statement

| Profit and loss statement | For the period from 01.07.2014 to 30.09.2014 | For the period from 01.01.2014 to 30.09.2014 | For the period from 01.07.2013 to 30.09.2013 | For the period from 01.01.2013 to 30.09.2013 |
|---|--|--|--|--|
| A. Continued operations | | | | |
| I. Sales of products, goods and materials, including: | 22 581 791.89 | 64 851 132.82 | 19 112 378.58 | 56 575 838.99 |
| 1. Sales of products and services | 13 625 885.61 | 32 582 319.29 | 8 165 390.62 | 23 247 176.59 |
| 2. Sales of goods and materials | 8 955 906.28 | 32 268 813.53 | 10 946 987.96 | 33 328 662.40 |
| II. Cost of products, goods and materials sold, including: | 18 875 415.32 | 55 744 222.38 | 15 663 141.81 | 46 811 296.46 |
| 1. Cost of products and services sold | 11 823 567.99 | 29 280 351.40 | 6 752 011.26 | 19 627 046.31 |
| 2. Cost of goods and materials sold | 7 051 847.33 | 26 463 870.98 | 8 911 130.55 | 27 184 250.15 |
| III. Gross sales profit (loss) | 3 706 376.57 | 9 106 910.44 | 3 449 236.77 | 9 764 542.53 |
| 1. Selling expenses | 1 146 417.79 | 3 576 771.14 | 2 111 588.84 | 5 857 705.06 |
| 2. General and administrative expenses | 1 215 235.32 | 3 726 448.19 | 1 189 507.42 | 3 541 813.36 |
| IV. Sales profit (loss) | 1 344 723.46 | 1 803 691.11 | 148 140.51 | 365 024.11 |
| 1. Other operating income | 264 642.35 | 760 661.32 | 229 281.29 | 796 322.02 |
| 2. Other operating expenses | 38 842.07 | 264 935.03 | 50 390.88 | 217 595.36 |
| V. Operating profit (loss) | 1 570 523.74 | 2 299 417.40 | 327 030.92 | 943 750.77 |
| 1. Financial incomes | 4 225.07 | 99 641.30 | -48 687.56 | 48 941.42 |
| 2. Financial expenses | 69 601.94 | 324 167.77 | 49 914.92 | 369 891.29 |
| VI. Earnings (loss) before tax | 1 505 146.87 | 2 074 890.93 | 228 428.44 | 622 800.90 |
| 1. Income tax | 268 289.72 | 424 919.90 | 55 265.69 | 139 406.61 |
| VII. Net profit (loss) from continued operations | 1 236 857.15 | 1 649 971.03 | 173 162.75 | 483 394.29 |
| B. Discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 |
| I. Net profit (loss) from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 |
| C. Net profit (loss) for the business year | 1 236 857.15 | 1 649 971.03 | 173 162.75 | 483 394.29 |
| Net profit for the business year (in PLN) | 1 236 857.15 | 1 649 971.03 | 173 162.75 | 483 394.29 |
| Weighted average number of common shares | 7 300 000 | 7 300 000 | 7 300 000 | 7 300 000 |
| Earnings per common share | 0.17 | 0.23 | 0.02 | 0.07 |
| Diluted weighted average number of common shares | 7 300 000 | 7 300 000 | 7 300 000 | 7 300 000 |
| Diluted earnings per common share (in PLN) | 0.17 | 0.23 | 0.02 | 0.07 |

B.3. Statement of comprehensive income

| Statement of comprehensive income | | For the period from 01.07.2014 to 30.09.2014 | For the period from 01.01.2014 to 30.09.2014 | For the period from 01.07.2013 to 30.09.2013 | For the period from 01.01.2013 to 30.09.2013 |
|-----------------------------------|--|--|--|--|--|
| I | Net profit (loss) | 1 236 857.15 | 1 649 971.03 | 173 162.75 | 483 394.29 |
| II | Other comprehensive income, including: | 0.00 | 0.00 | 0.00 | 0.00 |
| 1 | Revaluation of available-for-sale financial assets | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Hedge accounting | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 | Revaluation of fixed assets | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 | Actuarial gains and losses | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Income tax on other comprehension income | 0.00 | 0.00 | 0.00 | 0.00 |
| III | Total comprehensive income | 1 236 857.15 | 1 649 971.03 | 173 162.75 | 483 394.29 |

B.4. Cash flow statement

| CASH FLOW STATEMENT | For the period from 01.07.2014 to 30.09.2014 | For the period from 01.01.2014 to 30.09.2014 | For the period from 01.07.2013 to 30.09.2013 | For the period from 01.01.2013 to 30.09.2013 |
|---|---|---|---|---|
| A. CASH FLOW FROM OPERATING ACTIVITES | | | | |
| I. Earnings (loss) before tax | 1 505 146.87 | 2 074 890.93 | 228 428.44 | 622 800.90 |
| II. Total adjustments | -652 334.50 | -1 301 051.89 | 2 843 416.10 | 5 083 056.21 |
| 1. Depreciation | 772 088.86 | 2 335 565.97 | 771 269.09 | 2 310 142.94 |
| 2. Interest and profit sharing (dividends) | 63 666.89 | 193 841.68 | 61 699.73 | 277 586.20 |
| 3. Profit (loss) from investing activities | -12 948.84 | -20 498.84 | -9 225.57 | -50 451.53 |
| 4. Net change in provisions | 0.00 | 0.00 | -44 550.00 | 0.00 |
| 5. Net change in inventory | -907 158.34 | -1 160 399.38 | 487 614.21 | -592 329.74 |
| 6. Net change in receivables | 7 370 188.58 | 8 659 961.71 | 7 228 321.32 | 20 184 634.05 |
| 7. Net change in short-term liabilities except loans and credits | -6 428 379.40 | -9 044 440.93 | -5 674 185.96 | -16 206 705.02 |
| 8. Net change in accruals | -1 250 165.25 | -1 573 452.10 | 22 473.28 | -512 983.69 |
| 9. Income tax paid | 0.00 | 0.00 | 0.00 | 0.00 |
| 10. Other adjustments | -259 627.00 | -691 630.00 | 0.00 | -326 837.00 |
| III. Net cash flows from operating activities (I+II) | 852 812.37 | 773 839.04 | 3 071 844.54 | 5 705 857.11 |
| B. CASH FLOWS FROM INVESTING ACTIVITES | | | | |
| I. Inflows | 20 460.81 | 28 010.81 | 28 151.62 | 81 329.67 |
| 1. Disposal of intangible and tangible assets | 20 460.81 | 28 010.81 | 28 151.62 | 81 329.67 |
| 2. Disposal of investments in real estate and intangible assets | 0.00 | 0.00 | 0.00 | 0.00 |
| 3. Disposal of financial assets | 0.00 | 0.00 | 0.00 | 0.00 |
| 4. Other investing inflows | 0.00 | 0.00 | 0.00 | 0.00 |
| II. Outflows | 1 539 481.38 | 2 766 110.70 | 370 393.49 | 1 264 690.06 |
| 1. Acquisition of intangible and tangible assets | 839 481.38 | 2 066 110.70 | 370 393.49 | 1 264 690.06 |
| 2. Investments in real estate and intangible assets | 0.00 | 0.00 | 0.00 | 0.00 |
| 3. On financial assets | 300 000.00 | 300 000.00 | 0.00 | 0.00 |
| 4. Other investing expenses | 400 000.00 | 400 000.00 | 0.00 | 0.00 |
| III. Net cash flows from investing activities (I-II) | -1 519 020.57 | -2 738 099.89 | -342 241.87 | -1 183 360.39 |
| C. CASH FLOWS FROM FINANCING ACTIVITES | | | | |
| I. Inflows | 1 519 747.61 | 3 068 348.79 | 0.00 | 0.00 |
| 1. Net inflows from issue of stock (shares) and other capital instruments | 0.00 | 0.00 | 0.00 | 0.00 |
| 2. Borrowings | 136 285.45 | 1 684 886.63 | 0.00 | 0.00 |
| 3. Issue of debt securities | 0.00 | 0.00 | 0.00 | 0.00 |
| 4. Other financing inflows | 1 383 462.16 | 1 383 462.16 | 0.00 | 0.00 |
| II Outflows | 200 038.09 | 606 060.72 | 2 622 072.51 | 4 462 716.52 |
| 1. Acquisition of treasury stock | 0.00 | 0.00 | 0.00 | 0.00 |
| 2. Dividends and other payments to shareholders | 0.00 | 0.00 | 583 973.28 | 583 973.28 |
| 3. Profit sharing outflows other than payment to shareholders | 0.00 | 0.00 | 0.00 | 0.00 |
| 4. Repayment of borrowings | 0.00 | 0.00 | 1 888 934.17 | 3 171 212.48 |
| 5. Redemption of debt securities | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 Due to other financial liabilities | 0.00 | 0.00 | 0.00 | 0.00 |
| 7. Payment of liabilities under financial lease | 136 371.20 | 412 219.04 | 87 465.33 | 429 944.56 |
| 8. Interest | 63 666.89 | 193 841.68 | 61 699.73 | 277 586.20 |
| 9. Other financing outflows | 0.00 | 0.00 | 0.00 | 0.00 |
| III. Net cash flows from financing activities(I-II) | 1 319 709.52 | 2 462 288.07 | -2 622 072.51 | -4 462 716.52 |
| D. TOTAL NET CASH FLOWS(A.III +/- B.III +/- C.III) | 653 501.32 | 498 027.22 | 107 530.16 | 59 780.20 |
| E. NET CHANGE IN CASH, INCLUDING | 653 501.32 | 498 027.22 | 107 530.16 | 59 780.20 |
| - change in cash due to foreign exchange differences | 0.00 | 0.00 | 0.00 | 0.00 |
| F. OPENING BALANCE OF CASH | 243 085.74 | 398 559.84 | 493 717.50 | 541 467.46 |
| G. CLOSING BALANCE OF CASH (F +/- D), W TYM INCLUDING: | 896 587.06 | 896 587.06 | 601 247.66 | 601 247.66 |
| - with limited availability | 0.00 | 0.00 | 138 272.57 | 138 272.57 |

B.5. Statement of changes in equity

1. Statement of changes in equity as of 30 September 2014

| Description | Share capital | Treasury stock (negative figure) | Supplementary capital | Capital reserve | Retained profit (loss) | Net profit (loss) | Equity |
|---|-------------------|--|--------------------------|---------------------|---------------------------|----------------------|----------------------|
| Status as of 1 January 2014 | 730 000.00 | -1 095.46 | 15 025 032.18 | 5 612 294.91 | 2 493 427.89 | 0.00 | 23 859 659.52 |
| Distribution of retained financial result, including: | 0.00 | 0.00 | 1 690 464.63 | 0.00 | -2 493 427.89 | 0.00 | -802 963.26 |
| - supplementary capital | 0.00 | 0.00 | 1 690 464.63 | 0.00 | -1 690 464.63 | 0.00 | 0.00 |
| - dividend payment | 0.00 | 0.00 | 0.00 | 0.00 | -802 963.26 | 0.00 | -802 963.26 |
| Total comprehensive income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1 649 971.03 | 1 649 971.03 |
| Status as of 30 September 2014 | 730 000.00 | -1 095.46 | 16 715 496.81 | 5 612 294.91 | 0.00 | 1 649 971.03 | 24 706 667.29 |

2. Statement of changes in equity as of 30 June 2014

| Description | Share capital | Treasury stock (negative figure) | Supplementary capital | Capital reserve | Retained profit (loss) | Net profit (loss) | Equity |
|---|-------------------|--|--------------------------|---------------------|---------------------------|----------------------|----------------------|
| Status as of 1 January 2014 | 730 000.00 | -1 095.46 | 15 025 032.18 | 5 612 294.91 | 2 493 427.89 | 0.00 | 23 859 659.52 |
| Distribution of retained financial result, including: | 0.00 | 0.00 | 1 690 464.63 | 0.00 | -2 493 427.89 | 0.00 | -802 963.26 |
| - supplementary capital | 0.00 | 0.00 | 1 690 464.63 | 0.00 | -1 690 464.63 | 0.00 | 0.00 |
| - dividend payment | 0.00 | 0.00 | 0.00 | 0.00 | -802 963.26 | 0.00 | -802 963.26 |
| Total comprehensive income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 413 113.88 | 413 113.88 |
| Status as of 30 June 2014 | 730 000.00 | -1 095.46 | 16 715 496.81 | 5 612 294.91 | 0.00 | 413 113.88 | 23 469 810.14 |

3. Statement of changes in equity as of 31 December 2013

| Description | Share capital | Treasury stock (negative figure) | Supplementary capital | Capital reserve | Retained profit (loss) | Net profit (loss) | Equity |
|---|-------------------|-------------------------------------|-----------------------|---------------------|---------------------------|----------------------|----------------------|
| Status as of 1 January 2013 | 730 000.00 | -1 095.46 | 13 513 986.05 | 5 612 294.91 | 2 095 046.13 | 0.00 | 21 950 231.63 |
| Distribution of retained financial result, including: | 0.00 | 0.00 | 1 511 046.13 | 0.00 | -2 095 019.41 | 0.00 | -583 973.28 |
| - supplementary capital | 0.00 | 0.00 | 1 511 046.13 | 0.00 | -1 511 046.13 | 0.00 | 0.00 |
| - dividend payment | 0.00 | 0.00 | 0.00 | 0.00 | -583 973.28 | 0.00 | -583 973.28 |
| Total comprehensive income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2 493 401.17 | 2 493 401.17 |
| Status as of 31 December 2013 | 730 000.00 | -1 095.46 | 15 025 032.18 | 5 612 294.91 | 26.72 | 2 493 401.17 | 23 859 659.52 |

4. Statement of changes in equity as of 30 September 2013

| Description | Share capital | Treasury stock (negative figure) | Supplementary capital | Capital reserve | Retained profit (loss) | Net profit (loss) | Equity |
|---|-------------------|-------------------------------------|-----------------------|---------------------|---------------------------|----------------------|----------------------|
| Status as of 1 January 2013 | 730 000.00 | -1 095.46 | 13 513 986.05 | 5 612 294.91 | 2 095 046.13 | 0.00 | 21 950 231.63 |
| Distribution of retained financial result, including: | 0.00 | 0.00 | 1 511 046.13 | 0.00 | -2 095 019.41 | 0.00 | -583 973.28 |
| Total comprehensive income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 483 394.29 | 483 394.29 |
| Status as of 30 September 2013 | 730 000.00 | -1 095.46 | 15 025 032.18 | 5 612 294.91 | 26.72 | 483 394.29 | 21 849 652.64 |

C. Selected notes to the condensed financial statement of OPTeam S.A. drawn up as of 30 September 2014

C.1. General information and scope of activity

OPTeam S.A. Company is entered into the National Court Register of Domestic Entrepreneurs at number 000160492 kept by the Regional Court in Rzeszów, 12th Commercial Division of the National Court Register. The Company holds the statistical number REGON 008033000 and tax ID number NIP 813 03 34 531.

The core business of OPTeam SA according to PKD includes:

- software-related activities, including: systems analysis, development and programming,
- advisory services related to information technology,
- activities related to managing IT equipment,
- other services related to information and computer technologies,
- data processing, management of Internet sites (hosting) and similar activities,
- wholesale of computers, fiscal devices, peripheral devices and software,
- execution of electrical installations and other construction installations,
- repair and maintenance of computers and peripheral devices, telecommunications equipment,
- extramural education.

C.2. Changes in the Management Board and Supervisory Board

During the period covered by the report, **the Management Board** of OPTeam S.A. was composed of

| | |
|-----------------|---|
| Andrzej Pelczar | President of the Management Board up to 12.06.2014 |
| Wacław Szary | President of the Management Board after 12.06.2014, Vice President of the Management Board up to 12.06.2014 |
| Bogdan Niziołek | Vice President of the Management Board |
| Ryszard Woźniak | Vice President of the Management Board after 12.06.2014 |

During the period covered by the report, **the Supervisory Board** of OPTeam S.A. was composed of:

| | |
|--------------------|--|
| Janusz Bober | Chairman of the Supervisory Board |
| Andrzej Pelczar | Vice Chairman of the Supervisory Board after 12.06.2014 |
| Wiesław Zaniewicz | Vice Chairman of the Supervisory Board up to 12.06.2014, Secretary of the Supervisory Board after 12.06.2014 |
| Janusz Gajdek | Secretary of the Supervisory Board up to 12.06.2014 |
| Marcin Lewandowski | Member of the Supervisory Board |
| Andrzej Ziemiński | Member of the Supervisory Board |

C.3. Performance in the regulated market

| | |
|---|---|
| Stock exchange | Warsaw Stock Exchange [Giełda Papierów Wartościowych w Warszawie S.A.] Ul. Książęca 4 00-498 Warszawa |
| WSE symbol | OPM |
| WSE sector | Information Technology |
| Parallel Market | 5 Plus |
| Indices | WIG |
| Depository, clearing and settlement system | National Depository for Securities [Krajowy Depozyt Papierów Wartościowych S.A. – KDPW] Ul. Książęca 4, 00-498 Warszawa |

C.4. Significant shareholders, structure and changes in the shareholding structure

To the best of the Company's knowledge, the following shareholders hold at least 5 % of the overall number of votes at the Ordinary General Meeting of OPTeam S.A. directly or indirectly through subsidiaries, including:

- as of the report publication date, i.e. 14.11.2014,
- as of the previous report publication date, i.e. 29.08.2014 r (for H1 of 2014).

| Shareholders | Number of shares and votes at the GMS 14.11.2014 | % share in authorised capital and overall number of votes at the GMS 14.11.2014 | Number of shares and votes at the GMS 29.08.2014 | % share in authorised capital and overall number of votes at the GMS 29.08.2014 |
|-----------------|---|--|---|--|
| Janusz Bober | 1 372 523 | 18.80 % | 1 372 523 | 18.80 % |
| Andrzej Pelczar | 1 372 523 | 18.80 % | 1 372 523 | 18.80 % |
| Ryszard Woźniak | 1 378 512 | 18.88 % | 1 378 512 | 18.88 % |
| Wacław Irzeński | 1 372 523 | 18.80 % | 1 372 523 | 18.80 % |
| Wacław Szary | 404 795 | 5.55 % | 404 795 | 5.55 % |
| SATURN TFI S.A. | 317 364 | 4.35 % | 422 364 | 5.79 % |

The shareholding structure is updated on the basis of formal notifications from shareholders holding no less than 5 % of the overall number of votes at the General Meeting of the Company's Shareholders and other information available to the Company.

In the period since the publication of the report for H1 of 2014, i.e. after 29.08.2014 and up to 14.11.2014, there were minor changes in the structure of the Issuer's considerable stakeholders, presented in the table above, what was announced by the Company in current report dated on 22.10.2014.

The change is related to SATURN TFI SA shareholder. According to information received by the Issuer, on 15 October 2014 as a result of settlement of transaction on the WSE Main Market, SPUTNIK 1 Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych (SPUTNIK 1 Close-Ended Investment Fund of No-Public Assets, hereinafter: Fund) represented by SATURN

Towarzystwo Funduszy Inwestycyjnych SA conducted a total disposal of 105,000 shares of OPTeam SA constituting 1.44% stake in authorised capital and 1.44% of the overall number of votes at the General Meeting of OPTeam SA. Before the change, the Fund held 422,364 shares of OPTeam SA, constituting 5.79% stake in authorised capital of OPTeam SA, accounting for 422,364 votes at the General Meeting of Shareholders and constituting 5.79% of the overall number of votes at the General Meeting of Shareholders of OPTeam SA. Pursuant to the aforementioned change, the Fund holds 317,364 shares of OPTeam SA, constituting 4.35% stake in authorised capital of the Company, accounting for 317,364 votes at the General Meeting of Shareholders, constituting 4.35% of the overall number of votes at the General Meeting of Shareholders of OPTeam SA.

C.5. Specification of the total number and nominal value of all the Issuer's shares as well as shares and stocks in the Issuer's related parties, held by executive and non-executive officers

Changes in the shareholding structure of OPTeam S.A. by members of the Management Board and Supervisory Board of OPTeam S.A. in the third quarter of 2014 and on the publication date of the quarterly report, separately for each individual.

| Shareholders | Number of shares and votes at the GMS 14.11.2014 | % share in authorised capital and overall number of votes at the GMS 14.11.2014 | Number of shares and votes at the GMS 29.08.2014 | % share in authorised capital and overall number of votes at the GMS 29.08.2014 |
|--|--|---|--|---|
| Janusz Bober – Chairman of the Supervisory Board | 1 372 523 | 18.80 % | 1 372 523 | 18.80 % |
| Andrzej Pelczar – Vice Chairman of the Supervisory Board | 1 372 523 | 18.80 % | 1 372 523 | 18.80 % |
| Wacław Szary – President of the Management Board | 404 795 | 5.55 % | 404 795 | 5.55 % |
| Ryszard Woźniak – Vice President of the Management Board | 1 378 512 | 18.88 % | 1 378 512 | 18.88 % |
| Bogdan Niziołek – Vice President of the Management Board | 9 908 | 0.14 % | 9 908 | 0.14 % |

In the period since the publication of the report for 2014, i.e. after 29.08.2014 and up to 14.11.2014, there were no changes in the holding of the Issuer's shares by executive and non-executive officers.

C.6. Changes in the structure of business entity, mergers, acquisitions or disposal of subsidiaries and long-term investments

In the third quarter of 2014 no changes took place in the structure of the Issuer's business, nor were there any mergers, acquisitions, disposals of subsidiaries or long-term investments.

C.7. Periods covered in the financial statement and comparable figures

The present financial statement covers data for the reporting of the third quarter of 2014 and cumulative data for the period from 1 January 2014 to 30 September 2014 with comparable figures, including:

- data as of 30 June 2014, 31 December 2013 and 30 September 2013 for the *Balance Sheet and Statement of changes in equity*,
- for the third quarter of 2013 and for the period from 1 January 2013 to 30 September 2013 for the *Profit and loss statement, Statement of comprehensive income and Cash flow statement*.

This report has been drawn up in compliance with International Accounting Standards / International Financial Reporting Standards (IFRS) for the current period and comparable periods.

C.8. Consolidated financial statement

OPTeam S.A. does not draw up consolidated financial statement.

C.9. Going concern assumption

The present financial statement was drawn up using the assumption that OPTeam S.A. is a going concern and will remain so during the period no less than 12 months from 30 September 2014. There are no circumstances indicating any threats to continuing operations by the Company.

C.10. Principles adopted when drawing up the report

Statement of compliance with IFRS

The interim condensed financial statement for the period of nine months ending 30 September 2014 was drawn up in compliance with the requirements of International Accounting Standard 34 Interim financial reporting, which was ratified by the European Union, and according to other applicable regulations.

The Management Board of the Company, in compliance with article 19 of IAS 1, stated that meeting the requirement of article 5 and 10 of new IAS 28 Investments in associates and joint ventures effective after 1 January 2014 may be confusing to such extent, that due to it, the financial statement will not fulfill its purpose defined in Conceptual framework.

Pursuant to article 20 of IAS 28, the Management Board of the Company declares, that:

- a) the financial statement reliably presents the financial condition of the Company, financial effectiveness and cash flows,
- b) the statement is compliant with applicable IFRS, except for departure from a given requirement in order to achieve reliability of presentation,
- c) the Company departed from the requirement of article 5 and 10 of the new IAS 28, the nature of departure, along with a solution provided by IFRS, the reason for which application of such solution in given circumstances would be confusing, making the financial statement not to fulfill its purpose defined in Conceptual framework and the solution applied by the Company is presented in details in the financial statement of OPTeam SA for H1 of 2014, published on 29.08.2014.

Pursuant to the Ordinance of the Minister of Finance of 19 February 2009 on current and interim information submitted by issuers of securities, and on conditions of regarding as equivalent the information required by a non-member state (Journal of Laws No 33/2009, item 259 as amended) the Company is obliged to publish the financial result for the nine-month period ending 30 September 2014, which is regarded as a current interim reporting period.

This interim financial report drawn up as of and for the nine-month period ending 30 September 2014 was drawn up using the same accounting principles as when drawing up the annual financial statement for the business year ending 31 December 2013, which contains a detailed specification of the accounting policy in place.

This interim financial report should be read along with the last annual financial statement of the company drawn up for the business year ending 31 December 2013.

Standards adopted for the first time

The new or amended IAS and IFRS regulations, as well as new IFRIC interpretations, adopted by the Company in the current period, i.e. in the period from 1 January 2014, are presented below.

- IFRS 10 Consolidated Financial Statements (in place of consolidation requirements in IAS 27), effective for annual periods beginning on or after 1 January 2014,
- IFRS 11 Joint ventures, effective for annual periods beginning on or after 1 January 2014
- IFRS 12 Disclosure of interest in other entities, effective for annual periods beginning on or after 1 January 2014,
- IAS 27 Separate Financial Statements (along with IFRS 10 replaces IAS 27 Consolidated and Separate Financial Statements), effective for annual periods beginning on or after 1 January 2014,
- IAS 28 Investments in associates and joint ventures (replaces IAS 28 Investments in associates), effective for annual periods beginning on or after 1 January 2014,
- Amendments to IAS 32 Financial instruments: offset of assets and financial liabilities, effective for annual periods beginning on or after 1 January 2014,
- Amendments to IFRS 10, IFRS 11 and IFRS 12: Information on transitional provisions, effective for annual periods beginning on or after 1 January 2014.
- Amendments to IFRS 10, IFRS 12 and IFRS 27: Investment Entities, effective for annual periods beginning on or after 1 January 2014.
- Reversal of write-offs and revealing non-financial assets (Amendments in IAS 36) (issued on 29 May 2013), effective for annual periods beginning on or after 1 January 2014.
- Novation related to derivatives and continuation of hedge accounting (amendments to IAS 39) (issued on 27 June 2013) effective for annual periods beginning on or after 1 January 2014.
- Interpretation of IFRIC 21 Fees charged by governments (issued on 20 May 2013), effective for annual periods beginning on or after 1 January 2014.
- Adopting changes, including departure from application new IAS 28 presented above, had no significant impact on financial statement.

New standards and interpretations

The new or amended IAS and IFRS regulations, as well as new IFRIC interpretations which have been ratified but are not effective yet, and which the Company has not adopted voluntarily for the period beginning on 1 January 2014 or previous years. Did not occur.

Standards and interpretations, which were issued but were not ratified by the European Union

Issued Standards and Interpretations, which are not effective, have not been earlier adopted by the Company. According to the Management Board their application will not have a significant influence on the financial statement:

1. IFRS 9 Financial instruments as amended, effective for annual periods beginning on 1 January 2018.
2. IFRS 14 Deferred balances from regulated activity, effective for annual periods beginning on 1 January 2016.
3. IFRS 15 Revenue from agreements with clients, effective for annual periods beginning on 1 January 2017.
4. Amendments to IAS 19 Defined contribution plans: employee benefits, effective for annual periods beginning on 1 July 2014.

5. Corrections in IFRS (2010-2012 cycle), effective for annual periods beginning on 1 July 2014.
6. Corrections in IFRS (2011-2013 cycle), effective for annual periods beginning on 1 July 2014.
7. Amendments to IAS 27 Applying equity rights in separate financial statements. The project does not define the date of entry into force.
8. Amendments to IAS 16 and IAS 41 Agriculture: Production plants. The project does not define the date of entry into force.
9. Amendments to IAS 16 and IAS 38 Explanations concerning acceptable methods of recognition of depreciation and amortisation. Amendments will be effective prospectively from the first annual period beginning on 1 January 2016 or later.
10. Amendments to IFRS 11 Recognition of acquiring shares in joint ventures. Amendments will be effective prospectively from the first annual period beginning on 1 January 2016 or later.

C.11. Changes in presentation

In the condensed interim statement of OPTeam S.A. drawn up for the period of 9 months ending 30 September 2014, there were no changes in the presentation.

C.12. Adjustments due to errors

The financial statement for nine months of 2014 does not account for the consequences of errors made in preceding periods

C.13. Functional currency and reporting currency

This report was drawn up in the Polish zloty (PLN). The Polish zloty is the functional and reporting currency of OPTeam S.A. Data in the financial statement are presented in zlotys and grosz, unless in special situations where they are presented with less detail in thousand zlotys.

C.14. Principles for converting selected financial data into EUR

In the period covered by the financial statement and in the comparable period, the average exchange rates of the zloty into the euro, determined by the National Bank of Poland, were as follows:

| Reporting period 2014-01-01 - 2014-09-30 | | Comparable period 2013-01-01 - 2013-09-30 | |
|--|--------|---|--------|
| Tab. no 21 of 31.01.2014 | 4.2368 | Tab. no 22 of 31.01.2013 | 4.1870 |
| Tab. no 41 of 28.02.2014 | 4.1602 | Tab. no 42 of 28.02.2013 | 4.1570 |
| Tab. no 62 of 31.03.2014 | 4.1713 | Tab. no 63 of 29.03.2013 | 4.1774 |
| Tab. no 83 of 30.04.2014 | 4.1994 | Tab. no 84 of 30.04.2013 | 4.1429 |
| Tab. no 104 of 30.05.2014 | 4.1420 | Tab. no 104 of 31.05.2013 | 4.2902 |
| Tab. no 124 of 30.06.2014 | 4.1609 | Tab. no 124 of 28.06.2013 | 4.3292 |
| Tab. no 147 of 31.07.2014 | 4.1640 | Tab. no 147 of 31.07.2013 | 4.2427 |
| Tab. no 167 of 29.08.2014 | 4.2129 | Tab. no 168 of 30.08.2013 | 4.2654 |

| Reporting period 2014-01-01 - 2014-09-30 | | Comparable period 2013-01-01 - 2013-09-30 | |
|--|---------------|---|---------------|
| Tab. no 189 of 30.09.2014 | 4.1755 | Tab. no 189 of 30.09.2013 | 4.2163 |
| *Arithmetic mean rate over the period | 4.1803 | * Arithmetic mean rate over the period | 4.2231 |

**exchange rate which is the arithmetic mean of the average exchange rates published by the National Bank of Poland as of the last day of each month in the reporting period*

Selected financial data presented in the financial statement were converted to EUR using the following approach:

- balance sheet items were converted according to the average exchange rate published by the National Bank of Poland as of the balance sheet date
 - on 30 September 2014 1 EUR = 4.1755 PLN
 - on 31 December 2013 1 EUR = 4.1472 PLN
 - on 30 September 2013 1 EUR = 4.2163 PLN
- figures in the profit and loss statement, statement of comprehensive income and cash flow statement were converted using the exchange rate which is the arithmetic mean of the average exchange rates published by the National Bank of Poland as of the last day of each month in the reporting period
 - in the period from 1 January 2014 to 30 September 2014 1 EUR = 4.1803 PLN
 - in the period from 1 January 2013 to 30 September 2013 1 EUR = 4.2231 PLN

C.15. Changes in estimates and write-downs on assets

Change in the estimations of financial statement items

Estimation is the process of determining the value of a given item in the financial statement which requires that own discretion be exercised based on the most up-to-date, available and credible information. Entities are obliged to continue verifying their estimates depending on the changing circumstances on which they are based. The most frequently used estimates include:

- depreciation rates,
- provisions,
- write-downs,
- deferred tax

Presentation of changes in estimations in the financial statement

Changes of estimates regarding individual items in the financial statement should be taken into account when calculating net profit/loss figures in the period in which the estimates are changed, if they apply to that period or in the period in which the estimates are changed and future periods, if they apply to all those periods. In order to ensure comparability of data, the consequences of changing an estimate should be presented using classification criteria applied in preceding years, i.e. disclose in the same item of the profit and loss statement as the estimate was previously classified.

To draw up a condensed interim financial report, it is necessary to make estimations and assumptions which affect figures disclosed in the financial statement. Even though the assumptions and estimations adopted rely on the management's best knowledge of currents activities and events, the actual performance may differ from anticipations.

Compared to the financial statement prepared for 2013, minor changes were introduced in the estimate figures presented below. These changes have no significant impact on the current interim period.

Information on significant changes of estimate figures, including adjustments of provisions and write-downs made on asset items in PLN

| Title | Status as of 30.09.2014 | Status as of 31.12.2013 | Change |
|---------------------------------------|----------------------------|----------------------------|------------------|
| Deferred income tax assets | 285 855.62 | 282 157.61 | 3 698.01 |
| Provision for deferred income tax | 475 262.63 | 476 788.72 | -1 526.09 |
| Provision for payroll | 364 371.47 | 364 371.47 | 0.00 |
| Other provisions | 0.00 | 0.00 | 0.00 |
| Write-downs of short-term receivables | 647 283.38 | 515 945.03 | 131 338.35 |
| Write-downs of assets | 0.00 | 0.00 | 0.00 |
| Write-downs on inventories for sale | 141 884.71 | 230 747.90 | -88 863.19 |
| Total | 1 914 657.81 | 1 870 010.73 | 44 647.08 |

C.16. Additions and disposals of other intangible assets in the period from 1 January 2014 to 30 September 2014

| Description | Cost of completed R&D works | Other intangible assets | | | | Total |
|--|--------------------------------|-------------------------|-------------|-------------|---------------------|---------------------|
| | | Copyright | Know-how | Trademark | Software licences | |
| Gross book value | | | | | | |
| Status as of 1 January 2014 | 3 707 182.00 | 0.00 | 0.00 | 0.00 | 2 942 342.72 | 6 649 524.72 |
| Additions | 0.00 | 0.00 | 0.00 | 0.00 | 1 239 185.66 | 1 239 185.66 |
| Disposals | 0.00 | 0.00 | 0.00 | 0.00 | 24 043.80 | 24 043.80 |
| Status as of 30 September 2014 | 3 707 182.00 | 0.00 | 0.00 | 0.00 | 4 157 484.58 | 7 864 666.58 |
| Accumulated write-off | | | | | | |
| Status as of 1 January 2014 | 1 937 857.95 | 0.00 | 0.00 | 0.00 | 2 719 458.98 | 4 657 316.93 |
| Depreciation for the year 2014 | 556 077.29 | 0.00 | 0.00 | 0.00 | 169 206.52 | 725 283.81 |
| Disposals | 0.00 | 0.00 | 0.00 | 0.00 | 24 043.80 | 24 043.80 |
| Status as of 30 September 2014 | 2 493 935.24 | 0.00 | 0.00 | 0.00 | 2 864 621.70 | 5 358 556.94 |
| Net value as of 30 September 2014 | 1 213 246.76 | 0.00 | 0.00 | 0.00 | 1 292 862.88 | 2 506 109.64 |

Computer software licences and cost of R&D works are depreciated over the anticipated period of use, which amounts to between 2 and 5.

C.17. Additions and disposals of tangible assets in the period from 1 January 2014 to 30 September 2014

| Description | Land | Building and structure | Plant and machinery | Vehicles | Other tangible assets | Tangible assets under construction | Total |
|--|-------------------|------------------------|---------------------|---------------------|-----------------------|------------------------------------|----------------------|
| Gross book value | | | | | | | |
| Status as of 1 January 2014 | 531 342.00 | 15 554 331.23 | 6 626 783.85 | 4 184 899.86 | 986 184.37 | 0.00 | 27 883 541.31 |
| Additions | 0.00 | 0.00 | 568 265.88 | 547 291.10 | 28 355.74 | 0.00 | 1 143 912.72 |
| Disposals | 0.00 | 0.00 | 376 279.40 | 315 111.80 | 9 226.92 | 0.00 | 700 618.12 |
| Status as of 30 September 2014 | 531 342.00 | 15 554 331.23 | 6 818 770.33 | 4 417 079.16 | 1 005 313.19 | 0.00 | 28 326 835.91 |
| Accumulated write-off | | | | | | | |
| Status as of 1 January 2014 | 0.00 | 1 133 678.85 | 4 190 215.53 | 2 519 400.49 | 671 884.40 | 0.00 | 8 515 179.27 |
| Depreciation for the year 2014 | 0.00 | 249 144.17 | 739 719.16 | 505 098.38 | 116 320.45 | 0.00 | 1 610 282.16 |
| Disposals | 0.00 | 0.00 | 376 072.14 | 307 807.09 | 9 226.92 | 0.00 | 693 106.15 |
| Status as of 30 September 2014 | 0.00 | 1 382 823.02 | 4 553 862.55 | 2 716 691.78 | 778 977.93 | 0.00 | 9 432 355.28 |
| Net value as of 30 September 2014 | 531 342.00 | 14 171 508.21 | 2 264 907.78 | 1 700 387.38 | 226 335.26 | 0.00 | 18 894 480.63 |

C.18. Financial assets

| Description | Status as of 30.09.2014 | Status as of 31.12.2013 |
|--|-------------------------|-------------------------|
| Financial assets total | 6 694 584.71 | 5 994 584.71 |
| Borrowings, including: | 300 000.00 | 0.00 |
| Loans granted other entities | 300 000.00 | 0.00 |
| Financial assets available for sale, including: | 5 994 584.71 | 5 994 584.71 |
| Shares in not listed companies – in PeP SA Company | 5 994 584.71 | 5 994 584.71 |
| Other financial assets | 400 000.00 | 0.00 |
| Financial assets available for sale | 0.00 | 0.00 |

As of 30 September 2014, OPTeam S.A. holds in its financial assets a 50% stake in the authorised capital of Polish ePayment, corresponding to 41% of votes.

Capital ownership at Centre of Electronic Clearance Polish ePayment as of 30 September 2014

| Description | Number of shares | Number of votes | Share of votes at the | Share nominal | Share in equity |
|-------------|------------------|-----------------|-----------------------|---------------|-----------------|
|-------------|------------------|-----------------|-----------------------|---------------|-----------------|

*Interim condensed financial statement of OPTeam S.A for the period from 1.01.2014 to 30.09.2014
(all amounts are expresses in PLN, unless otherwise stated)*

| | | | GMS (%) | value | (%) |
|---|-------------------|-------------------|----------------|-------------------|----------------|
| OPTeam S.A. | 14 192 105 | 14 192 105 | 41,16% | 14 192 105 | 50,00% |
| Polish Security Printing Works [Polska Wytwórnia Papierów Wartościowych S.A.] | 14 192 105 | 20 288 158 | 58,84% | 14 192 105 | 50,00% |
| Total | 28 384 210 | 34 480 263 | 100,00% | 28 384 210 | 100,00% |

The Management Board of OPTeam S.A. conducted an impairment review of the shares held in the Centre of Electronic Clearance Polish ePayment with its seat in Rzeszów as of 30 June 2014.

The reason for the impairment review was the net value of assets of the affiliate, which was lower than the value of shares disclosed in the financial statement of OPTeam S.A.

The valuation was made using the discounted cash flow method on the basis of the budget approved for 2014 and PeP development plan adopted for 2014-2016, as well as taking into account reaching sales performance as of 30 June 2014. The Company assumes, that the number of terminals in operation at the end of 2014 will be 26 thousand, which gives an increase of approx.4 thousand in comparison to the status as of 31.12.2013. It will allow to reach sales revenues in 2014 at the amount of PLN 222 M.

The Company's valuation at 49,177.3 K PLN (including 24,588.6 K PLN in a block of shares owned by OPTeam S.A.) exceeds the value of its net assets as of 30 June 2014, hence it was not necessary to establish write-downs on the value of the stake in Centre of Electronic Clearance Polish ePayment.

Next impairment review will be conducted as of the day ending the business year 2014.

C.19. Operating expenses

| Description | from 01.01.2014 to 30.09.2014 | from 01.01.2013 to 30.09.2013 |
|--|----------------------------------|----------------------------------|
| Operating expenses | | |
| Depreciation | 2 335 565.97 | 2 310 142.94 |
| Consumption of materials and energy, including | 4 192 533.43 | 3 594 185.33 |
| - consumption of materials | 3 975 831.36 | 3 371 621.59 |
| - consumption of energy | 216 702.07 | 222 563.74 |
| Third-party services, including | 19 195 615.63 | 14 700 389.30 |
| - rental of office and service space | 172 635.08 | 161 454.64 |
| - telecommunications services | 267 461.87 | 304 565.60 |
| - renovation services | 302 832.55 | 270 730.71 |
| - subcontractor services | 16 695 121.25 | 13 084 253.14 |
| - other services | 1 757 564.88 | 879 385.21 |
| Taxes and charges | 185 660.37 | 185 324.69 |
| Wages and salaries | 7 189 033.07 | 5 931 286.64 |
| Social security and other benefits, including | 1 454 783.36 | 1 243 084.06 |
| - contributions to ZUS | 1 181 994.55 | 962 625.66 |
| Other prime costs, including | 1 660 014.46 | 1 922 047.58 |
| - business travel | 972 628.63 | 1 080 202.31 |
| - advertising and entertainment | 373 715.00 | 582 212.00 |

| Description | from 01.01.2014 to 30.09.2014 | from 01.01.2013 to 30.09.2013 |
|---|----------------------------------|----------------------------------|
| - property and vehicle insurance | 199 811.87 | 168 578.77 |
| - other prime costs | 113 858.96 | 91 054.50 |
| Total costs according to type | 36 213 206.29 | 29 886 460.54 |
| Cost of sales and overheads | 7 303 219.33 | 9399518.42 |
| Change in inventories, products and accruals and manufacturing cost of products for entity's own purpose | -370 364.44 | 859 895.81 |
| Manufacturing cost of sold products and services | 29 280 351.40 | 19 627 046.31 |

C.20. Types and amounts of items affecting assets, liabilities, capital, net financial result, cash flows, which are atypical in terms of type, volume or frequency

As of 30 September 2014 and in the period covered by this Statement, there were no atypical items in the statement of OPTeam S.A. in terms of type, volume or frequency.

C.21. Information on issue, redemption and repayment of debt and capital securities

Debt securities.

OPTeam S.A. did not issue debt securities in the reporting period or in preceding years.

Share issue.

OPTeam S.A. did not issue shares in the reporting period.

C.22. Related parties

OPTeam is equity-linked to Polish ePayment. Other related parties of the Company are Members of its Management and Supervisory bodies, and close family members of those people.

Commercial transactions with personally related parties in the period of nine months in 2014.

| Description | Sale of services | Purchase of services | Sales of goods | Purchase of goods | Laibilities | Accounts receivable |
|--------------------------|------------------|----------------------|----------------|-------------------|-------------|---------------------|
| Bogdan Niziolek | 0.00 | 0.00 | 400.00 | 0.00 | 0.00 | 0.00 |
| Elżbieta Jolanta Pelczar | 0.00 | 55 350.00 | 677.00 | 0.00 | 0.00 | 0.00 |

*Interim condensed financial statement of OPTeam S.A for the period from 1.01.2014 to 30.09.2014
(all amounts are expresses in PLN, unless otherwise stated)*

| | | | | | | |
|--|---------------|------------------|-----------------|-------------|-------------|-------------|
| Dom Maklerski IDM S.A. (through Mr. Andrzej Ziemiński) | 0.00 | 18 000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Kancelaria Adwokacka W. Zaniewicz, H. Zaniewicz s.c. (through Mr.W. Zaniewicz) | 787.20 | 0.00 | 1 044.18 | 0.00 | 0.00 | 0.00 |
| Kancelaria Biegłego Rewidenta Janusz Gajdek | 0.00 | 6 150.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Andrzej Pelczar | 0.00 | 0.00 | 254.93 | 0.00 | 0.00 | 0.00 |
| Wacław Irzeński | 0.00 | 0.00 | 1 168.50 | 0.00 | 0.00 | 0.00 |
| Total | 787.20 | 79 500.00 | 3 544.61 | 0.00 | 0.00 | 0.00 |

Commercial transactions with equity-linked parties.

Transactions in the period from 1 January to 30 September 2014 between OPTeam S.A. and affiliated company Polish ePayment are disclosed hereunder:

| | Revenue – sales of goods and services | Purchase of goods and services | Accounts payable | Accounts receivable |
|---|---------------------------------------|--------------------------------|------------------|---------------------|
| Centre of Electronic Clearance Polish ePayment SA | 1 016 001.21 | 59 555.47 | 0.00 | 40 234.38 |

C.23. Significant achievements of OPTeam S.A. in the reporting period

In the reporting period there were no significant events other than those described herein..

C.24. Seasonality or circularity of the Company's operations in the interim period

Like most companies in the IT sector, the sales of OPTeam S.A. are subject to seasonal fluctuations. Sales are usually at their highest in the fourth quarter of the year, and at their lowest in the first quarter. The seasonality effect as well as certain irregularity of revenues may lead to periodic disruptions of the financial performance.

C.25. The Management's position on the feasibility of realising the published performance forecasts for the given year, in light of results presented in the semi-annual report compared to forecast results.

OPTeam S.A. did not publish forecasts for 2014.

C.26. Court proceedings – identification of proceedings at court, arbitration bodies of proper jurisdiction or public administration bodies

As of 30 September 2014 and throughout the period covered by this Report, OPTeam S.A. was not involved in proceedings at court or another body regarding liabilities or debts, whose individual or combined amounts would reach at least 10% of equity.

The only case in progress against OPTeam S.A. was brought in by Centrum Elektronicznych Usług Płatniczych eService S.A. with its seat in Warsaw, to establish intellectual property rights to payment terminal software developed by OPTeam S.A. The case is pending. The next hearing was scheduled for 10 December 2014. At this stage of the proceedings, the Company sees no need to establish a provision for liabilities. The Management Board of OPTeam S.A. does not rule out the possibility that the pending proceedings might be settled amicably.

C.27. Information on the issuer concluding one or more transactions with related parties, if they are individually or collectively significant and violate the arm's length principle

The Issuer discloses that in the reporting period covered by this Report OPTeam S.A. did not conclude transactions with related parties other than according to the arm's length principle.

C.28. Operating segments

The issuer runs its business solely in information technology, involving the sale of IT services and supplying computer hardware. Nearly all of the revenue is generated in Poland. For this reason, the Issuer did not present a division into operating segments for three quarters of 2014 and comparable periods.

In the current reporting period OPTeam S.A. derived revenue in excess of 10% of the overall sales revenue from a single buyer from fuel industry, i.e. PKN Orlen SA with its seat in Płock, with revenue amounting to 11.3 % of total sales in the period of nine months of 2014.

C.29. Information on loan sureties or securities granted by the issuer or its subsidiary – to one entity or its subsidiary, if the total amount of existing sureties or guarantees is equivalent to at least 10% of the issuer's equity

Granted sureties

OPTeam SA has contingent liabilities due to securities of liabilities granted to affiliated company Centre of Electronic Clearance Polish ePayment with its seat in Rzeszów. By signing the surety agreement the Issuer consented to extend joint and several surety with Polish Security Printing Works in Warsaw as a second shareholder of Polish ePayment with regard to:

- loans granted by ING Bank Śląski to Polish ePayment
- liabilities of Polish ePayment towards one of its suppliers

| Entity | Regon | Type of liability | Amount of liability (PLN) | Period from - to |
|---|-----------|--------------------------|-----------------------------|---|
| Centre of Electronic Clearance Polish ePayment with its registered seat in Rzeszów – security for the payment of debt under loan agreement concluded on 21.02.2011 no 676/2011/00003876/00, granted by ING Bank Śląski S.A.(investment loan in PLN – capped at PLN 3,000,000 repayment date 1.10.2014 | 180523400 | loan suretyship | Surety up to PLN 4,500,000 | From 21.02.2011 to 01.10.2017 |
| Centre of Electronic Clearance Polish ePayment with its registered seat in Rzeszów – security for the payment of debt under multi-product loan agreement concluded on 21.02.2011 no 676/2011/00003875/00, granted by ING Bank Śląski S.A. with amendments from no 1 to no 5 (credit limit PLN 9,000,000), repayment dates: PLN 4,000,000 before 20.05.2015, PLN 5,000,000 before 1.07.2015) | 180523400 | suretyship loan | Surety up to PLN 13,500,000 | From 21.02.2011 to 07.07.2018 |
| Centre of Electronic Clearance Polish ePayment with its seat in Rzeszów – security for the payment of debt to Kolporter Sp. z o.o. SKA under goods supply agreement for PeP, concluded on 22.04.2013 | 180523400 | guarantee of liabilities | Surety up to PLN 7,000,000 | From 22.04.2013 up to 12 months after the due date of the final invoice issued by Kolporter Sp. z o.o.. |

C.30. Dividends paid out and proposed to be paid out

Under resolution no 8/2014 of the Ordinary General Meeting of OPTeam S.A. of 12 June 2014 regarding distribution of profit of OPTeam S.A. for the business year 2013, the amount of PLN 802,963.26, i.e. PLN 0.11 (eleven grosz) per share was designated for dividend payment.

The Ordinary General Meeting of OPTeam S.A. determined the following dates related to the dividend payment for fiscal 2013:

- the date of record - on 01 July 2014,
- the date of payment - on 17 July 2014.

On 17 July 2014, the dividend was paid out to shareholders to a total of PLN 802,963.26

C.31. Information about the nature and economic purpose of contracts concluded by the entity which are not included in the balance sheet in the scope necessary to assess their impact on the entity's assets, finance and financial result

OPTeam S.A. did not conclude contracts not accounted for in the balance sheet for the period from January to September 2014.

C.32. Events occurring after the balance sheet date

After the balance-sheet date, and before the date of the condensed interim financial report for the nine-month period ending 30 September 2014 there were no events which were not and should be disclosed in the accounting books of the reporting period or disclosed in the interim condensed financial statement.

C.33. Differences between data disclosed in the financial statement and previously drawn up and published financial statements.

The present report does not contain any differences with regard to data disclosed in previously drawn up and published financial statements.

C.34. Other information which, in the issuer's opinion, is important in the assessment of its situation in terms of staff, assets, finance, financial performance and their changes, as well as information which is important in assessing the issuer's ability to meet its liabilities

As of the date of this report there are no events or information significantly affecting the Company's situation in terms of staff, assets and finance. The Issuer settles its payments in a timely manner.

C.35. Identification of factors which, in the issuer's opinion, will affect its performance within a time span of at least one quarter.

The issuer does not identify factors which may have a significant impact on the performance of OPTeam S.A. within a time span of at least one quarter.

The Management Board of OPTeam S.A.:

Wacław Szary –President of the Management Board

Ryszard Woźniak –Vice President of the Management Board

Bogdan Niziołek –Vice President of the Management Board

Tajęcina, 14 November 2014