

**Published by:** OPTeam SA

**Date prepared:** 2016-06-27

**Subject:** Amendment to the loan agreement with Bank PKO SA concluded.

**Current report no:** 27/2016

**Legal basis:** §5 section 1 item 1 and item 3 of the Ordinance of the Minister of Finance of 19 February 2009 on current and interim information submitted by issuers of securities, and on conditions of considering as equivalent the information required by law of a non-member state.

#### **Report content:**

The Management Board of OPTeam SA with its seat in Tajęcina (the Company, the Issuer) announces, that on 27 June 2016, concluded the amendment no 9 to the overdraft agreement of 30.06.2018 with Bank Polska Kasa Opieki SA with its seat in Warsaw at ul.Grzybowska 53/57 (the Bank). Pursuant to the concluded amendment, the loan amounting to PLN 3,000,000.00 (in words: three million zlotys zero grosz) is available within the period from 31 May 2013 to 31 May 2017. The repayment date of the loan expires on 31 May 2017.

The loan is legally secured by:

- authorisation to manage the current account of OPTeam SA kept by the Bank and deduct the outstanding amount of the loan from the Company's current account kept by the Bank;
- registered pledge on fixed assets, i.e. plant and machinery with a total net book value PLN 1,690,157.63 (in words: one million six hundred ninety thousand one hundred fifty seven zlotys sixty three grosz) as of 31.03.2016, including the assignment of rights under insurance policy,
- contractual mortgage up to the amount of PLN 4,500,000.00 (in words: four million five hundred thousand zlotys, zero grosz), second-rank mortgage on property of OPTeam SA in Tajęcina, situated in Tajęcina 113, entered into the land and mortgage register at number KW RZ1Z/00162028/1 kept in the Regional Court in Rzeszów, 7th Land and Mortgage Register,
- blank promissory note.

At the same time, the Company discloses that in connection with concluded amendment no 9 to the above-mentioned loan agreement, on 27.06.2016 the Company signed the amendment no 7 to the registered pledge agreement regarding movable assets owned by the Company specified in appendices to the amendment in question, according to the "Pledged Property Description Standards Catalogue", of a total net book value of PLN 1,690,157,63 (in words:

one million six hundred ninety thousand one hundred fifty seven zlotys sixty three grosz) as of 31.03.2016 along with assignment of rights from insurance policy.

The registered pledge secures the Bank's claim up to the highest security amount of PLN 4,500,000.00 (in words: four million five hundred thousand zlotys zero grosz).

The Company announces, that has no information regarding relations between the managing and supervising officers of the Issuer with the Bank, to the benefit of which the registered pledge has been established.

The criterion assumed for recognising the aforementioned amendments as material is the parameter of 10% of the Company's equity.